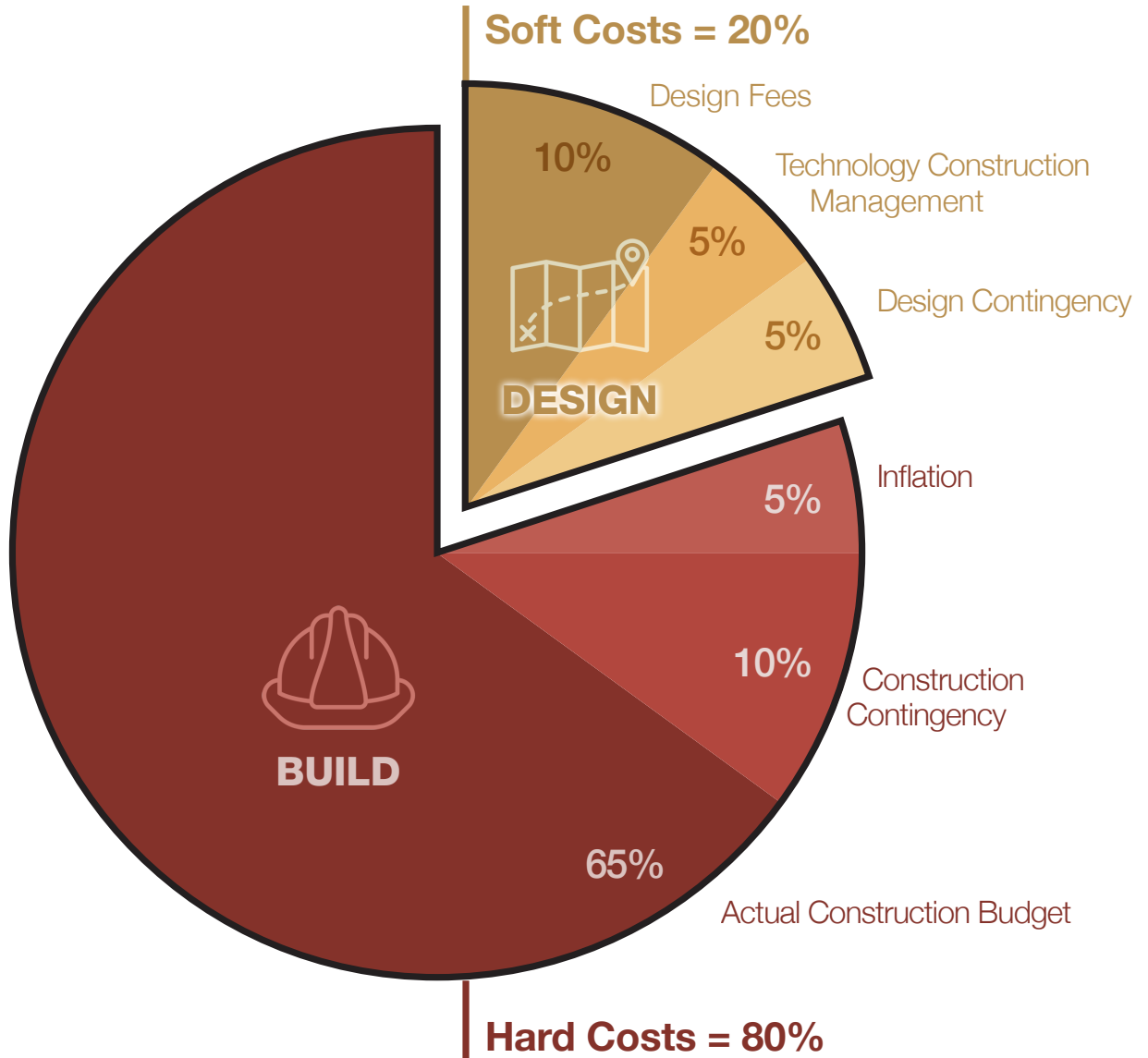


Anatomy of SSBA Project Funding

Up to 20% of a Smart School Bond Act (SSBA)-funded technology project needs to be devoted to soft costs such as design fees.



It is important to note differences in common budget terms:

- “Soft costs” typically refer to project costs other than materials and construction labor. E.g.: insurance costs, environmental studies, design fees
- Contingency budgets are set aside to meet unforeseen circumstances.
- Incidental costs—which includes contingency budgets—are similar to soft costs.